

Spartanburg Methodist College
Office of Financial Aid
1000 Powell Mill Road
Spartanburg, SC 29301
864.587.4000 or 1.800.772.7286
864.587.4382 fax

Complete and Return this form

2011-2012 Clarification of Assets

Additional information is needed before our office can continue processing your 2011-2012 application for financial aid. Please complete this form as instructed below. **Refer to the back of this form for additional instructions.**

NAME: _____ SSN: _____

INSTRUCTIONS: Please complete this form in its entirety. These items indicate questions that were initially left blank when your FAFSA was completed. Answer as of the date your FAFSA was originally filed. **If appropriate, enter zeroes.**

	Parent/Stepparent	Student/Spouse
Cash, savings, and checking accounts:	\$ _____	\$ _____
Net worth of current investments (Do not include your home.)	\$ _____	\$ _____
Net worth of business and/or investments farms (Do not include a farm that you and your family lives on and operates)	\$ _____	\$ _____
Father/Stepfather Date of Birth	____/____/____	
Mother/Stepmother Date of Birth	____/____/____	

SIGNATURES: **Dependent Student:** Your signature and at least one parent's signature
 Independent Student: Your signature is required

(Student signature)

(Date)

(Parent/Stepparent signature)

(Date)

INSTRUCTIONS

Cash, Savings and Checking Accounts: Write in the amount of money you have in cash, savings accounts, and checking accounts **as of the date the FAFSA was originally filed.** Do not include the current balance of checking and savings accounts if you do not have access to the money because the state declared a bank emergency due to the insolvency of a private deposit insurance fund. Also, do not include financial aid.

Net worth means current value minus debt. If net worth is one million or more, enter \$99,999. If net worth is negative, enter 0.

Investments include real estate (**do not include the home you live in**), trust funds, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts, college savings plans, installment and land sale contracts (including mortgages held), commodities, etc. Investment value includes the market value of these investments **as of the date the FAFSA was originally filed.** Investment debt means only those debts that are related to the investments.

Investments do not include the home you live in, the value of life insurance, retirement plans (pension funds, annuities, non-education IRA's, Keogh plans, etc.) and prepaid tuition plans, or cash, savings, and checking accounts already reported elsewhere on this form.

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used for collateral.