



SPARTANBURG METHODIST COLLEGE

SMC Financial Aid Office
1000 Powell Mill Road
Spartanburg, SC 29301

Phone - (864) 587-4000
Fax - (864) 587-4382

2011-2012 FEDERAL DIRECT PLUS LOAN REQUEST FORM

This form is to be used by parents requesting certification of eligibility under the Federal Direct PLUS Loan Program. To apply for the PLUS loan, please complete this form in its entirety and return it to the SMC Financial Aid Office by fax or mail.

In addition to this form, a parent borrower must initiate an application for a Federal Direct PLUS online at www.studentloans.gov.

All first-time Federal Direct PLUS borrowers must also complete a Master Promissory Note (MPN) online at www.studentloans.gov. The signer of the PLUS MPN must match the borrower information submitted on this request form.

Student Name Last First MI Student ID

Telephone () E-mail

Parent (Borrower) Information

SSN / / Relationship to Student

Name Last First MI

Address Street City State Zip

Date of Birth / / Home Telephone () - E-mail

Citizenship Status: Citizen Eligible Non-Citizen Alien ID Number (please circle one)

Driver's License Information: Issuing State License Number

Are you in default on a Federal Loan or do you owe a repayment on Federal Grant? YES NO (Please circle one)

Identify Loan Period (please circle only one):

Fall 2011 & Spring 2012 Fall 2011 Only Spring 2012 Only Summer 2012

Total Federal Direct PLUS Loan amount requested \$

*Keep in mind that a 2.5% Origination Fee will be deducted from the loan amount disbursed to the student account.

Parent's signature required on page 2

Student Name _____ Student ID _____
Last First MI

My signature on this form:

- ❖ Provides borrower authorization to apply Federal Direct PLUS Loan funds to current academic year account charges of the student indicated on this form through the process of Electronic Funds Transfer (see below for explanation). These charges may include current term charges of tuition, fees, contracted room and board, and other charges that may include, but are not limited to, parking fines and health services fees. I also authorize that any credit balance be delivered to this student.
- ❖ Indicates that I understand that I may rescind (decide not to allow the Federal Direct PLUS Loan Program proceeds to be applied to my student's College account) the authorization of this process by completing and submitting the "The Parent FSA Loan Rescission Notification for Application of Proceeds to Student Account" form. Please note that there are deadlines and verifications of identification associated with the completion of this form.
- ❖ Confirms that I have read and that I understand all instructions.
- ❖ Attests that under penalty of perjury I have provided accurate, complete and current information.
- ❖ Acknowledges that I am the biological or adoptive parent or custodial step-parent of the student indicated on this form.

Electronic Funds Transfer

Electronic Funds Transfer (EFT) is a procedure by which the U. S. Department of Education will send your Federal Direct PLUS Loan funds to SMC. Once eligibility is confirmed, these funds will be applied to the SMC student account to pay for tuition, fees, contracted room and board, and other related educational expenses including, but not limited to, charges from Health Services, the Library, and Campus Police. Federal regulation currently allows for federal financial aid to be applied to outstanding prior year charges of up to \$200.00. SMC will allow up this maximum or the prevailing regulatory limit should that amount change. NOTE: If there is a credit balance on the student's account, those excess funds will be refunded to the student.

Parent Signature _____

Date _____

Parent's signature required on page 2