Spartanburg Methodist College Spartanburg, SC OPEID – 00344700

HEERF Student Portion Q1 – 2022 FINAL REPORT

CRRSAA – PR Award# - P425E203831-20A CRRSAA – CARES Act Section – 18004(a)(1) ARP - PR Award# - P425E203831-20B ARP - CARES Act Section - 18004(a)(1)

- 1. We acknowledge that Spartanburg Methodist College signed and returned to the Department the Certification and Agreement and the college will use the applicable amount of funds designated under the ARP (a)(1) program and the CRRSAA (a)(1) program to provide Emergency Financial Aid Grants to Students.
- 2. The College received \$1,832,255 under the ARP (a)(1) program and \$661,177 under the CRRSAA (a)(1) program.
- 3. The College has distributed \$1,832,255 and \$661,177 of the funds to students as emergency financial aid grants.
- 4. Estimated number of students eligible to receive financial aid grants are approximately 2,415 (includes duplicates).
- 5. All 2,415 students (includes duplicates) have received emergency financial aid grants as of March 31, 2022.
- 6. The college used Pell eligibility to determine the highest amount received but all students received an allocation. Under the CRRSAA allotment Pell students received \$1,070 and non-Pell students received \$530. Under the ARP allotment Pell students may have received as much as \$1800 and non-Pell students as much as \$1,050.
- 7. Students were provided the following information:
 - a. On March 10th, 2022, the College distributed \$660,912 of the student portion of HEERF III (Higher Education Emergency Relief Funds) in the form of a check to 721 students. \$655,205 represented unused HEERF III student funds, \$4900 represented previously issued but uncashed HEERF III student funds and \$807 represented previously unused institutional funds. To be eligible for these disbursements, a student must have maintained their enrollment in the traditional on-ground program through March 9th. Students who received PELL funds through that date were eligible to receive \$1,176 and students who had not received PELL funds were eligible for \$588. Upon picking up their check, students were given the opportunity to receive the funds directly, use them to cover a previous or future balance or reduce their federal loan amount. Students were asked to sign a form indicating which of these options they decided to choose. If they directed it back to the school, the payment was receipted to their student account.
 - **b.** Students were required to retrieve their payments in the business office or financial aid office at which time they were informed of the proper uses of the funds.

Report completed by:

Eric McDonald Executive VP of Business Affairs Spartanburg Methodist College mcdonalde@smcsc.edu 864-587-4200