



Spartanburg Methodist College

Institutional Code of Conduct for Educational Loans

The following Code of Conduct applies to the Spartanburg Methodist Financial Aid Office and includes all College officers, employees, and agents related to Title IV loans. Employees are notified of this Code of Conduct at least annually.

Per the [Higher Education Opportunity Act \(H.R. 4137\)](#), Spartanburg Methodist College:

- Prohibits employees from revenue-sharing arrangements with any lender, which includes all Title IV and private education loan lenders;
- Prohibits employees from receiving gifts from any lender, guaranty agency, or loan servicer;
- Prohibits employees from receiving any fees, payments, or other financial benefit (including the opportunity to purchase stock) as compensation for any consulting or other contractual arrangement to provide loan related services;
- Does not have a preferred lender and prohibits employees from steering borrowers toward a particular loan lender;
- Prohibits employees from refusing or delaying certification of any loan based on the borrower's lender selection;
- Prohibits employees from requesting or accepting any lender offers of funds for making private education loans in exchange for providing concessions or promises for providing a specific number or volume of private loans, or for private loan preferred arrangements;
- Does not request or accept any call center or financial aid office staffing assistance from any lender except in certain emergency; and
- Prohibits employees that serve on advisory boards, commissions, or groups established by a lender or guarantor (or a group of lenders or guarantors) from receiving any compensation, except for reimbursement of reasonable expenses incurred for such service.